

MARYLAND
BOARD OF PUBLIC WORKS

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TO: Mayor and City Council of Baltimore City
County Executives and County Councils
Boards of County Commissioners
Treasurers and Collectors of State Taxes
Legislative Auditor
State Department of Assessments and Taxation

FROM: Sheila McDonald

DATE: April 29, 2015

RE: State Tax Rate for Fiscal Year 2016

The Board of Public Works, at a meeting held on April 29, 2015, determined that the fiscal year 2016 State tax rate on real property subject to the tax is:

Real Property of Public Utilities: 28 cents (\$0.280) per \$100 of the full assessed value.
All Other Real Property: 11.2 cents (\$0.112) per \$100 of the full assessed value.

This determination was made in accordance with Section 8-134 of the State Finance and Procurement Article, Annotated Code of Maryland.

For questions concerning these rates, you may contact Nikki Griffith, the State Treasurer's Director of Debt Management, at 410-260-7920.

This information is available online at www.bpw.maryland.gov

**BOARD OF PUBLIC WORKS
SECRETARY'S
ACTION AGENDA
April 29, 2015**

*Contact: Bernadette Benik (410-260-7390)
bbenik@treasurer.state.md.us*

**1. COMMISSION ON STATE DEBT
*State Tax Rate***

Recommendation: The Commission on State Debt recommends that the Board of Public Works levy the property tax required for Fiscal Year 2016 to provide funds for State debt requirements as follows:

- (a) 11.2 cents (\$0.112) per \$100 of the full assessed value of real property other than that of public utilities; and
- (b) 28.0 cents (\$0.280) per \$100 of the full assessed value of real property of public utilities.

Authority: Section 8-134 of the State Finance and Procurement Article, Annotated Code of Maryland; Executive Order 01.01.1980.06.

BOARD OF PUBLIC WORKS

THIS ITEM WAS:

APPROVED

DISAPPROVED

DEFERRED

WITHDRAWN

WITH DISCUSSION

WITHOUT DISCUSSION